

FISCAL NOTE

SB 1558 - HB 1914

March 12, 2005

SUMMARY OF BILL: Stipulates the methods a municipality may utilize to annex bound parcels. Bound parcels are those parcels bordered on all sides by the corporate limits of a municipality as such boundaries existed on January 1, 2005.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues – Not Significant

Increase Local Govt. Expenditures – Not Significant

Assumptions:

- Local government revenues may increase as a result of higher property tax collections. Such an increase is estimated to be not significant.
- Local government expenditures may increase as a result of having to extend municipal services to the annexed parcels. Such an increase is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director